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***IMPORTANT: This notice is important and requires your immediate attention. If you are in doubt about the contents of this notice, you should seek independent professional advice.***

**IMPORTANT**



**TRACKER FUND OF HONG KONG**  
a Hong Kong unit trust authorized under  
Section 104 of the Securities and Futures Ordinance (Cap 571) of Hong Kong  
Stock Code: 2800

## **NOTICE TO UNITHOLDERS**

### **Amendments to Prospectus And Product Key Facts Statement**

On 28 April 2021, Tracker Fund of Hong Kong ("TraHK") issued (i) the fourth addendum (the "**Fourth Addendum**") to the prospectus dated 24 December 2019, the First Addendum dated 28 April 2020, the Second Addendum dated 7 September 2020 and the Third Addendum dated 9 September 2020. (together, the "**Prospectus**") in relation to TraHK and (ii) a revised product key facts statement of TraHK (the "**Revised KFS**").

Unless otherwise defined in this notice, terms and expressions used in this notice shall have the same meanings ascribed to them under the Prospectus.

The Fourth Addendum provides updates on (i) industry weightings for Financials and Properties and Construction of Hang Seng Index, (ii) the list of members of the Supervisory Committee and the corresponding biographies, (iii) risk disclosure in relation to compilation of Hang Seng Index

(iv) changes to reflect the HSI Changes (as defined below) and (v) other factual updates relating to the Trustee and Custodian.

The Revised KFS provides updated information relating to the ongoing charges, tracking difference and past performance information of TraHK (assuming TraHK's semi-annual dividend reinvested) (including past performance information of previous years), the Hang Seng Index and the Hang Seng Index (Total Return Index), changes to reflect the HSI Changes and other factual and drafting updates.

You may also find information on the ongoing charges figure, the past performance and the tracking difference and tracking error of TraHK at TraHK's website <http://www.trahk.com.hk><sup>1</sup>.

### ***HSI Changes***

The investment objective of TraHK is to provide investment results that closely correspond to the performance of the Hang Seng Index ("**HSI**"). HSI is compiled and published by Hang Seng Indexes Company Limited. The Hang Seng Indexes Company Limited has decided to make the following changes to HSI (the "**HSI Changes**") with effective from 7 June 2021.

#### *Increasing the Number of Constituents to 100*

Starting from the May 2021 index review, the Hang Seng Indexes Company Limited will target to increase the number of HSI constituents to 80 through the regular index reviews by mid-2022 and, ultimately, to fix the number at 100.

#### *Selecting the HSI Constituents by Seven Industry Groups*

To achieve a more balanced representation of the Hong Kong stock market, the HSI constituents will be selected from seven industry groups. The target is to achieve a market capitalisation coverage of not less than 50% for each industry group. The combination of the industry groups will be reviewed at least every two years.

<b>Industry Group</b>	<b>HSICS (Hang Seng Industry Classification System)</b>	
	<b>Code</b>	<b>Industry</b>
1	40	Financials
2	70	Information Technology
3	23	Consumer Discretionary
	25	Consumer Staples
4	60	Properties & Construction
5	35	Telecommunications
	40	Utilities
6	28	Healthcare
7	00	Energy
	05	Materials
	10	Industrials
	80	Conglomerates

<sup>1</sup> This website has not been reviewed by the Securities and Futures Commission.

### *Relaxing the Listing History Requirement*

The listing history requirement will be shortened to three months.

### *Maintaining the Representation of Hong Kong Securities*

Hang Seng Indexes Company Limited will maintain 20 to 25 constituents that are classified as Hong Kong Securities\* in the HSI. The number of Hong Kong constituent stocks in the Hang Seng Index will be evaluated at least every two years.

### *Adopting a Weighting Cap of 8% on All HSI Constituents*

All HSI constituents, including weighted voting rights, secondary-listed constituents and other constituents, will be subject to an aligned weighting cap of 8%.

TraHK's assets will continue to be invested in shares in the constituents of the Hang Seng Index in substantially the same weightings as they appear in the Hang Seng Index. State Street Global Advisors Asia Limited, as manager of TraHK, will rebalance TraHK's portfolio of investments to reflect any changes to the weighting of shares in the Hang Seng Index following the above changes closely.

The investment objective, strategies and operation of TraHK will remain unchanged and there will be no impact on the normal operation, investment policies, acceptability of the Hang Seng Index under the Code on Unit Trusts and Mutual Funds, investment restrictions and fee structure to TraHK. The proposed changes to TraHK will not amount to material change to TraHK and will not materially prejudice the interest of unitholders. There will be no material change or increase in the overall risk profile of the TraHK.

No change to the trust deed of TraHK and no unitholders approval will be required for the above changes.

The costs and expenses incurred by TraHK relating to the above changes, including transaction costs in rebalancing TraHK's portfolio, updating of offering documents and related administrative costs, will be borne by TraHK.

The latest index methodology and other general information on the Hang Seng Index are available at <http://www.hsi.com.hk><sup>1</sup>.

The latest Prospectus (together with First Addendum, the Second Addendum, the Third Addendum and the Fourth Addendum) and the Revised KFS are available at TraHK's website <http://www.trahk.com.hk><sup>1</sup> and for inspection free of charge during normal business hours at the offices of the Manager or the Trustee at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong.

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\* A Hong Kong Security is defined as a Hong Kong-listed security with at least 50% of sales revenue derived outside mainland China. Profit or assets will also be taken into consideration where these better reflect the company's business.

Unitholders who have any questions concerning this notice may contact State Street Global Advisors Asia Limited, as the Manager of TraHK, at telephone number +852 2103 0100.

**State Street Global Advisors Asia Limited**

**Manager**

28 April 2021

**STATE STREET GLOBAL  
ADVISORS**

*The Manager accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement in this notice misleading.*