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IMPORTANT: This notice is important and requires your immediate attention. If you are in doubt about the contents of this notice, you should seek independent professional advice.

IMPORTANT

TraHK

Tracker Fund of Hong Kong

TRACKER FUND OF HONG KONG

a Hong Kong unit trust authorized under

Section 104 of the Securities and Futures Ordinance (Cap 571) of Hong Kong

Stock Code: 2800

NOTICE TO UNITHOLDERS

Business Continuity Planning

We, State Street Global Advisors Asia Limited, the manager (the "**Manager**") of Tracker Fund of Hong Kong ("**TraHK**"), are writing to inform you that with effect from 9 October 2020 (the "**Effective Date**"), the Manager's affiliate, State Street Global Advisors, Australia, Limited (the "**Investment Delegate**") will be appointed as an investment delegate of the Manager as part of the Manager's latest Business Continuity Plan ("**BCP**") in relation to the management of TraHK.

A third addendum (the "**Third Addendum**") to the prospectus dated 24 December 2019, the First Addendum dated 28 April 2020 and the Second Addendum dated 7 September 2020 (together, the "**Prospectus**") in relation to TraHK has been issued on the date of this notice to, among other amendments, to reflect the appointment of the Investment Delegate.

Unless otherwise defined in this notice, terms and expressions used in this notice shall have the same meanings ascribed to them under the Prospectus.

By way of background, the Manager is *inter alia* licensed by the Hong Kong Securities and Futures Commission (the "SFC") under the Securities and Futures Ordinance (Cap.571) of Hong Kong (the "SFO") for Types 1 (dealing in securities), 2 (dealing in futures contracts), 4 (advising on securities), 5 (advising on futures contracts) and 9 (asset management) regulated activities in Hong Kong.

In light of current local and global developments, in particular the COVID-19 pandemic, the Manager has amended its BCP as discussed in this notice to ensure that the Manager continues to carry out the discretionary portfolio management function in the event that any of the Contingency Events (defined below) occur.

In the event that the Manager's capacity to perform the Manager's portfolio management function for TraHK becomes impaired as a result of one or more Contingency Events, the Manager may activate its BCP at its discretion, and delegate its portfolio management function with respect to TraHK to the Manager's affiliate, the Investment Delegate. The Investment Delegate is a company incorporated under the laws of Australia, is the holder of an Australian Financial Services Licence and is authorised and regulated by the Australian Securities and Investments Commission in the conduct of its financial services business to provide portfolio management, client service and operational professionals who have significant investment experience in the local market. The Investment Delegate also offers a broad range of investment strategies, covering various asset classes (cash, currency, equities, fixed income, multi-asset class), risk profiles (indexing, smart beta, enhanced, active quant, active fundamental), and investment vehicles (segregated mandates, managed funds and SPDR ETFs). With rapid growth in the last two decades, the Investment Delegate is now ranked as one of the largest investment managers in Australia with AUD\$186.67 billion in assets under management as at 31 March 2020.

The relevant function would revert to the Manager's original team as soon as possible once the Manager determines in its discretion that the exceptional circumstances caused by the Contingency Events has ceased to exist. The Manager will endeavour to make any transition of such function as seamless as possible to minimise any impact to TraHK and its unitholders.

The "**Contingency Events**" referred to in this section entitled "Manager's Business Continuity Planning" include an event, condition, or circumstance and the effects thereof beyond the reasonable control of the Manager such that the original team (in the Manager's view) is no longer able to perform its portfolio management function for TraHK, including (but not limited to) the following:

- (a) pestilence, pandemic or widespread illness;
- (b) acts of God, including inclement weather;
- (c) acts of war or terrorism;
- (d) technology issues, including application issues, infrastructure interruptions or cyber threats;
- (e) death(s) of team member(s), or team member(s) becoming incapacitated, disabled or, in the reasonable opinion of the Manager, is otherwise not available to perform his/her portfolio management for TraHK; and

- (f) loss or inability to access a management or advisory location, including for reasons of civil unrest, strikes, road closures, or unavailability or service interruption on public transport.

Clarificatory disclosure in the offering documents

The Third Addendum provides clarificatory disclosure that TraHK may not invest in physical commodities unless otherwise approved by the SFC.

The latest Prospectus (together with the First Addendum, the Second Addendum, the Third Addendum and the product key facts statement) is available at TraHK's website <http://www.trahk.com.hk>¹ and for inspection free of charge during normal business hours at the offices of the Manager or the Trustee at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong.

Save as disclosed in this notice, there will be no change in the operation and/or manner in which TraHK is being managed, there will be no change in the fee level and/or cost in managing TraHK and the changes will not result in any material change to the investment objective, features and overall risk profile of TraHK. The Manager considers that such delegation will not affect the existing obligations of the Manager and will not materially prejudice the interest of the unitholders of TraHK. The costs and/or expenses that will be incurred in connection with such delegation, including any costs and/or expenses payable to the Investment Delegate, will be borne by the Manager.

Unitholders who have any questions concerning this notice may contact State Street Global Advisors Asia Limited, as the Manager of TraHK, at telephone number +852 2103 0100.

State Street Global Advisors Asia Limited
Manager

9 September 2020

**STATE STREET GLOBAL
ADVISORS**

The Manager accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement in this notice misleading.

¹ This website has not been reviewed by the Securities and Futures Commission.