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IMPORTANT: This notice is important and requires your immediate attention. If you are in doubt about the contents of this notice, you should seek independent professional advice.

IMPORTANT

TraHK

Tracker Fund of Hong Kong

TRACKER FUND OF HONG KONG

a Hong Kong unit trust authorized under

Section 104 of the Securities and Futures Ordinance (Cap 571) of Hong Kong

Stock Code: 2800

NOTICE TO UNITHOLDERS

Understatement of estimated Net Asset Value per Unit on TraHK's website

We, State Street Global Advisors Asia Limited, the manager (the "**Manager**") of Tracker Fund of Hong Kong ("**TraHK**"), are writing to inform you that the near real-time display of estimated Net Asset Value per Unit of TraHK (i.e. Reference Underlying Portfolio Value per Unit of TraHK) ("**iNAV**") on TraHK's website (www.trahk.com.hk¹) from the market opening of 23 June 2020 until 11:36 am (Hong Kong time) of the same day was understated by 0.53% (the "**Incident**"). The Incident was due to an inadvertent omission by the fund administrator of TraHK ("**Fund Administrator**") to update the new ticker code of one of the constituent securities of TraHK in the portfolio composition file ("**PCF**") used for the calculation of iNAV when the ticker code of such constituent security was changed as a result of a corporate action event. As TraHK's external data provider (the "**iNAV Service Provider**") calculated the iNAV based on the ticker codes of the constituent securities included in the PCF, such error in the ticker code of one of the constituent securities led to an understatement in the iNAV.

¹ This website has not been reviewed by the Securities and Futures Commission.

The Incident was subsequently resolved when the Fund Administrator issued a revised PCF and the iNAV Service Provider updated the iNAV at 11:36 am (Hong Kong time) on the same day.

In accordance with chapter 8.6(u) of the Code on Unit Trusts and Mutual Funds, TraHK must publish, amongst other things, the iNAV on TraHK's website on a real-time or near real-time basis during trading hours of the Stock Exchange of Hong Kong.

No unit creation or redemption orders in the primary market were received on the day of the Incident. The Incident did not involve any errors in the valuation of TraHK or the price quotes for secondary market trading.

In light of the above, the Manager is of the view that the Incident (i) has no material prejudicial effect on the Unitholders of TraHK, or primary market activities and secondary market trading activities of TraHK and (ii) does not have direct financial impact on the Unitholders of TraHK.

In order to prevent similar issues from arising in the future, the Manager has reminded and requested the Fund Administrator to review their existing control process and conduct relevant training sessions to ensure corporate action events will be captured in the PCF accurately.

Unitholders who have any questions concerning this notice may contact State Street Global Advisors Asia Limited, as the Manager of TraHK, at telephone number +852 2103 0100.

**State Street Global Advisors Asia Limited
Manager**

24 August 2020

The Manager accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement in this notice misleading.