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Press Release

## State Street Global Advisors Celebrates 20th Anniversary of Tracker Fund of Hong Kong

- The Tracker Fund of Hong Kong ("TraHK") is an exchange-traded fund designed to provide investment results that closely correspond to the performance of the Hang Seng Index ("Index") but its return may deviate from that of the Index.
- Investment involves risk, including risks of concentration of investments in a single market and the constituent stocks of the Index, performance of the Index, economic, political and social developments, and risks relating to investment in Hong Kong-listed stocks. Investors may lose part or all of their investments.
- Due to fees and expenses of TraHK, liquidity of the market and tracking strategy adopted by the manager, TraHK's return may deviate from that of the Index.
- The trading price of TraHK may differ from the underlying net asset value ("NAV") per unit.
- TraHK may not be suitable for all investors. Investors should not invest based on this document only. Investors should read TraHK's prospectus including all risk factors, consider the product features, their own investment objectives, risk tolerance level and other factors, and seek independent financial and professional advice as appropriate prior to making any investment.
- The performance of TraHK, the NAV per unit and the performance by the manager and the trustee of their respective obligations are not guaranteed by the HKSAR Government. The HKSAR Government has given no guarantee or assurance that the investment objective of TraHK will be met.

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**HONG KONG, 12 November 2019**— State Street Global Advisors, the asset management business of State Street Corporation (NYSE: STT) and the manager of the Tracker Fund of Hong Kong (TraHK, HKEx Stock Code: 2800), celebrates the 20th anniversary of TraHK with a traditional gong-striking ceremony at the Stock Exchange of Hong Kong.

Launched on 12 November 1999, TraHK was the first exchanged-traded fund (ETF) in Asia ex-Japan and was the largest-ever IPO in Asia ex-Japan at the time of launch, with an initial issue size of HK\$33.3 billion (approximately US\$4.3 billion).

"As creator of the world's first ETFs, State Street Global Advisors is proud to have worked in partnership with the Hong Kong SAR government in pioneering the ETF industry in Hong Kong," said James Ross, chairman of Global SPDR ETFs at State Street Global Advisors. "The launch of TraHK started a new channel for investors to gain exposure to the Hong Kong stock market in an easy and cost-efficient way. It also led to the proliferation of the Hong Kong ETF industry."

In the past 20 years, the assets under management of TraHK have grown 2.5-fold to exceed HK\$83 billion<sup>1</sup> (approximately US\$10.7 billion), making it the largest ETF in Hong Kong. At a regional level, it is the largest equity ETF in Asia ex-Japan.

"We are very pleased to see the remarkable growth of the Tracker Fund of Hong Kong as its investor base continues to grow and broaden into various market segments," said Ray Chan, head of SPDR ETFs Hong Kong at State Street Global Advisors. "One of the key

trends in recent years is TraHK's increasing use by Hong Kong employees in their investments for retirement through Mandatory Provident Fund schemes. We believe that TraHK's diversified portfolio in a wide range of Hong Kong-listed companies, and its relatively low cost, makes it an excellent long-term investment tool for retirement."

State Street Global Advisors is one of the largest global ETF providers. In addition to creating the first US and HK-listed ETFs, it also launched the first Australia-listed ETF in 2001, the first Singapore-listed ETF in 2002, and the first Asia regional fixed income ETF in 2005. The firm offers 254 ETFs worldwide and manages a total of US\$715 billion in ETF assets<sup>2</sup>.

State Street Global Advisors is launching TraHK's 20 years celebration campaign under the theme of "Perfection is born of passion". The campaign features the success stories of three passionate Hong Kong individuals who have achieved excellence in their respective fields. Campaign advertisements will be on display on social media, in print and digital media outlets.

1 Source: State Street Global Advisors, as of 31 October 2019.

2 Source: State Street Global Advisors, as of 30 September 2019.

## About State Street Global Advisors

For four decades, State Street Global Advisors has served the world's governments, institutions and financial advisors. With a rigorous, risk-aware approach built on research, analysis and market-tested experience, we build from a breadth of active and index strategies to create cost-effective solutions. As stewards, we help portfolio companies see that what is fair for people and sustainable for the planet can deliver long-term performance. And, as pioneers in index, ETF, and ESG investing, we are always inventing new ways to invest. As a result, we have become the world's third largest asset manager with nearly US\$2.95 trillion\* under our care.

*\* This figure is presented as of September 30, 2019 and includes approximately US\$44 billion of assets with respect to SPDR products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated.*

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