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IMPORTANT: This notice requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice.

IMPORTANT

TraHK

Tracker Fund of Hong Kong

TRACKER FUND OF HONG KONG
a Hong Kong unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap 571) of Hong Kong
Stock Code: 2800

NOTICE TO UNITHOLDERS

Amendments to Trust Deed

We, as the Manager of the Tracker Fund of Hong Kong ("**TraHK**"), are writing to inform you that with the effect from 28 March 2018, an amendment have been made to the Trust Deed of TraHK (supplemented by the supplemental trust deed dated 19 February 2016) (the "**Trust Deed**") by way of a second supplemental trust deed (the "**Second Supplemental Trust Deed**"), to amend the definitions of "Participant", "Participating Dealer" and "Participation Agreement" in the Trust Deed, as further described below. Unless otherwise defined in this notice, terms and expressions used in this notice shall have the same meanings as described in the prospectus of TraHK (the "**Prospectus**").

The definition of "Participant" in Clause 1.1 of the Trust Deed shall be deemed to be removed and replaced by the definition as follows:

""**Participant**"" means, as the context requires, a person that is, or that has appointed an agent that is, a participant in CCASS and to whose or whose agent's account any Units are for the time being credited by Hong Kong Securities Clearing Company Limited;"

The definition of "Participating Dealer" in Clause 1.1 of the Trust Deed shall be deemed to be removed and replaced by the definition as follows:

""**Participating Dealer**"" means any broker or dealer (who itself or its agent is a Participant) and who has entered into a Participation Agreement in form and substance acceptable to the Manager and the Trustee. References to a Participating Dealer shall also include, where the context requires, any agent of the Participating Dealer provided that such agent is a Participant;"

The definition of "Participation Agreement" in Clause 1.1 of the Trust Deed shall be deemed to be removed and replaced by the definition as follows:

""**Participation Agreement**"" means (i) an agreement entered into between the Trustee, the Manager, Hong Kong Securities Clearing Company Limited, HK Conversion Agency Services Limited and a Participating Dealer setting out, *inter alia*, the arrangements in respect of the issue of Units for cash and/or for Deposit Investments and the related Cash Issue Component and the redemption and cancellation of Units for Redemption Investments and the related Cash Redemption Component; and (ii) where the context requires, an agreement entered into between, amongst others, the Trustee, the Manager, a Participating Dealer and an agent of a Participating Dealer (who by itself shall be a Participant), setting out, *inter alia*, the arrangement in respect of the creation, issue, redemption and cancellation of Units when the mentioned agent is involved;"

Pursuant to Clause 42.1.3 of the Trust Deed, the trustee of TraHK, State Street Bank and Trust Company (the "**Trustee**"), has certified that in its opinion the alteration, modification or variation to the Trust Deed effected by the Second Supplemental Trust Deed is expedient for the more convenient, economical, simple, advantageous or profitable working or management of TraHK and such alteration, modification or variation is in the opinion of the Trustee not materially prejudicial to the interests of Unitholders, does not to any material extent release the Trustee, the Manager or any other person from liability to Unitholders and does not increase the costs and charges payable out of TraHK. Accordingly, such alteration, modification or variation of the Trust Deed does not require the prior approval of Unitholders.

On the same date as this notice, TraHK also issued a seventh addendum to the Prospectus (the "**Seventh Addendum**") and a revised product key facts statement of TraHK (the "**Revised KFS**"). The Seventh Addendum provides update to reflect the above changes and the 10 largest constituent stocks by weighting of the Hang Seng Index as at 28 February 2018. The Revised KFS provides updates on the net market capitalization and the 10 largest constituent stocks by weighting of the Hang Seng Index as at 28 February 2018. The latest Prospectus (together with the addenda) and the Revised KFS are available at TraHK's website <http://www.trahk.com.hk/eng/finrep.asp#prospectus>¹.

A copy of the Prospectus (together with the addenda), the Revised KFS and the Second Supplemental Trust Deed with the above-mentioned changes incorporated will be available for

¹ This website has not been reviewed by the Securities and Futures Commission.

inspection during normal business hours at the offices of the Manager or the Trustee at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong.

The costs incurred in connection with the amendments of the Trust Deed will not be borne by TraHK but will be borne by the Manager.

Unitholders who have any questions concerning this notice may contact State Street Global Advisors Asia Limited, as the Manager of TraHK, at telephone number +852 2103 0100.

State Street Global Advisors Asia Limited

Manager

28 March 2018

The Manager accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement in this notice misleading.