



31 October 2024

## Hang Seng Investment Celebrates the Debut of SAB Invest Hang Seng Hong Kong ETF on Saudi Exchange

Hang Seng Investment Management Limited ('Hang Seng Investment'), Hong Kong's largest exchange-traded fund ('ETF') manager<sup>1</sup>, is pleased to celebrate the launch of **SAB Invest Hang Seng Hong Kong ETF** by its partner SAB Invest, a subsidiary of The Saudi Awwal Bank in Saudi Arabia. This new feeder ETF, which fully invests into the Tracker Fund of Hong Kong ('TraHK' – Stock Code: 2800.HK), made its trading debut on the Saudi Exchange (Tadawul) today (31 October 2024).

Addressing attendees at the listing ceremony, the Honorable Paul Chan Mo-Po, Financial Secretary of the Government of the Hong Kong Special Administrative Region ('HKSAR') congratulated SAB Invest, Hang Seng Investment and the Saudi Exchange (Tadawul) for this successful listing, and said, "Today's ETF invests into the Tracker Fund of Hong Kong, which tracks more than 80 of the largest, most liquid, stocks on the Hong Kong Stock Exchange. It creates another channel for Saudi investors to participate in Hong Kong's equity market on a diversified basis covering such key sectors as finance, technology and property – in Hong Kong, and Mainland China."

Speaking at the event, Rosita Lee, Director and Chief Executive Officer of Hang Seng Investment Management Limited, said: "As the manager of TraHK, Hang Seng Investment is delighted that TraHK has been selected as the underlying investment for the new feeder ETF outside of Hong Kong, highlighting its appeal to international markets. Our collaboration with SAB Invest demonstrates our shared vision of fostering a greater diversity in the investment market in Saudi Arabia and will play a pivotal role in strengthening capital flows between Hong Kong and the Middle East, particularly by leveraging Hong Kong's position as a super connector between mainland China and the rest of the world."

Launched in 1999, TraHK is the largest ETF in Hong Kong in terms of assets under management (AUM) and turnover<sup>2</sup>, with AUM of HKD 166 billion as of the end of September 2024<sup>2</sup>. The SAB Invest Hang Seng Hong Kong ETF offers Middle Eastern investors a new opportunity to access Hong Kong's dynamic capital markets.

# END #

*Remarks:*

1. Based on asset under management of Hong Kong listed and domiciled ETFs. Source: Hang Seng Investment, as of 30 September 2024.
2. Source: Hang Seng Investment, as of 30 September 2024.



## Hang Seng Investment Celebrates the Debut of SAB Invest Hang Seng Hong Kong ETF on Saudi Exchange / Page 2

### Photo Captions

#### Photo 1

The Honourable Paul Chan Mo-Po, Financial Secretary of the Government of the Hong Kong Special Administrative Region ('HKSAR') (sixth from right); Diana Cesar, Executive Director and Chief Executive of Hang Seng Bank (sixth from left); Rosita Lee, Director and Chief Executive Officer of Hang Seng Investment (fourth from left); and Ali AlMansour, Managing Director and Chief Executive Officer of SAB Invest (fourth from right) attend the listing ceremony of SAB Invest Hang Seng Hong Kong ETF.



#### Photo 2

Hang Seng Investment Management Limited celebrates the debut of SAB Invest Hang Seng Hong Kong ETF on Saudi Exchange (Tadawul) with SAB Invest.





## Hang Seng Investment Celebrates the Debut of SAB Invest Hang Seng Hong Kong ETF on Saudi Exchange / Page 3

### **About Hang Seng Investment**

Established in 1993, Hang Seng Investment Management Limited ('Hang Seng Investment') is a wholly owned subsidiary of Hang Seng Bank Limited, and is Hong Kong's No. 1 exchange-traded fund ('ETF') manager in terms of assets under management. As a Hong Kong based asset management company specializing in managing funds related to mainland China and Hong Kong markets, Hang Seng Investment is committed to providing investors with comprehensive investment management services through investment managers with extensive experience in managing funds (including a series of ETFs and retail funds) and investment portfolios for institutional and private clients. As a leading home-grown asset manager in Hong Kong, Hang Seng Investment has more than 30 years of asset management experience.

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