



19 September 2022

Hang Seng Investment Marks Major Milestone with Inauguration Ceremony to Celebrate New Role as Manager of Tracker Fund of Hong Kong

Hang Seng Investment Management Limited ('HSVM'), which is a wholly-owned subsidiary of Hang Seng Bank ('Hang Seng'), today (19 September 2022) officially took up its new role as manager of the Tracker Fund of Hong Kong ('TraHK'). Joined by Mr Christopher Hui, Secretary for Financial Services and the Treasury; Mr George Hongchoy, Chairman of the Supervisory Committee of TraHK and other honourable guests, Ms Irene Lee, Chairman of the Hang Seng Board of Directors; Ms Diana Cesar, Executive Director and Chief Executive of Hang Seng; and Ms Rosita Lee, Director and Chief Executive Officer of HSVM, officiated at today's inauguration ceremony to celebrate this major milestone.

Addressing the inauguration ceremony attendees, Ms Diana Cesar, Executive Director and Chief Executive of Hang Seng, said: "Being entrusted to manage the Tracker Fund of Hong Kong is a great honour. The Fund holds a deep meaning in our city. It embodies the entrepreneurial spirit of Hong Kong together with a focus on managing profits in order to provide a secure future. The Tracker Fund and Hang Seng Bank have a lot in common. We both have deep local roots in Hong Kong and a focus on enabling financial stability at both individual and community levels. Our values are very aligned,"

"The timing also could not be better. No longer on the horizon, the potential of the mainland market is starting to become real through the ETF Connect Scheme. I'm very pleased to be able to say that Hang Seng is now managing two of the first four investment funds available through the southbound link. We are certain that over time there will be significant growth." added Diana.

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Also speaking at the event, Mr George Hongchoy, Chairman of the Supervisory Committee of TraHK, said: “The Tracker Fund of Hong Kong occupies a special place in the heart of Hong Kong people. It not only marks the beginning of the exchange-traded fund industry in Hong Kong and our neighbouring markets in Asia, but also vividly shows how success can be built on crisis. On its solid foundation laid over the past two decades, we are confident that the Tracker Fund of Hong Kong, under the management of Hang Seng Investment, will create more value to its unitholders, potential investors and the market in the years to come.”

As part of the celebration, HSVM organised a number of immersive experiences that used holographic imagery and augmented reality to share the joy and excitement with guests.

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Photo Captions

Photo 1

Mr Christopher Hui, Secretary for Financial Services and the Treasury (second from right); Mr George Hongchoy, Chairman of the Supervisory Committee of TraHK (first from right); Ms Diana Cesar, Executive Director and Chief Executive of Hang Seng (second from left); and Ms Rosita Lee, Director and Chief Executive Officer of HSVM (first from right), officiated at the Tracker Fund of Hong Kong New Manager Inauguration Ceremony.





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Photo 2

Ms Irene Lee, Chairman of the Hang Seng Board of Directors (front row, second from left); Ms Diana Cesar, Executive Director and Chief Executive of Hang Seng (back row, sixth from left) and other honorable guests led a toast to celebrate Hang Seng Investment's new role as the manager of the Tracker Fund of Hong Kong and the introduction of an RMB counter for the Fund.





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Photo 3

Ms Diana Cesar, Executive Director and Chief Executive of Hang Seng (right), and Mr George Hongchoy, Chairman of the Supervisory Committee of TraHK (left), toured the infinity art piece.





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Photo 4

Mr Christopher Hui, Secretary for Financial Services and the Treasury (fourth from left); Mr Howard Lee, Deputy Chief Executive, Hong Kong Monetary Authority (third from right); Mr George Hongchoy, Chairman of the Supervisory Committee of TraHK (fourth from right); Ms Salina Yan, Permanent Secretary for Financial Services and the Treasury (Financial Services) (first from left); Mr Joseph Yam, Executive Vice President, China Society for Finance and Banking (third from left); Ms Irene Lee, Chairman of the Hang Seng Board of Directors (fifth from left); Ms Cordelia Chung, Hang Seng Board Member (second from left); Ms Diana Cesar, Executive Director and Chief Executive of Hang Seng (second from right) and Ms Rosita Lee, Director and Chief Executive Officer of HSVM (first from right) experienced the fun of innovative technology.





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Photo 5

Mr Christopher Hui, Secretary for Financial Services and the Treasury (second from right); Mr Joseph Chan, Under Secretary for Financial Services and the Treasury (first from right); Ms Salina Yan, Permanent Secretary for Financial Services and the Treasury (Financial Services) (first from left); and Ms Rosita Lee, Director and Chief Executive Officer of HSVM (second from left) celebrated the introduction of RMB Counter together.





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Photo 6

(From left) Mr Wilfred Sit, Director and Chief Investment Officer of HSVM; Mr Chan Ka Lok, Member of the Supervisory Committee of TraHK and Mr Raymond Lui, Head of Product Development and Business Planning of HSVM raised their hands into gesture of “1 + 1 leads to infinity”.





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About Hang Seng Bank

Founded in 1933, Hang Seng Bank has continually innovated to provide best-in-class, customer-centric banking, investment and wealth management services for individuals and businesses. It is widely recognised as the leading domestic bank in Hong Kong, currently serving more than 3.5 million customers.

Combining its award-winning mobile app and strong digital capabilities with a vast network of around 270 service outlets in Hong Kong, Hang Seng offers a seamless omni-channel experience for customers to take care of their banking and financial needs anytime, anywhere.

Its wholly owned subsidiary, Hang Seng Bank (China) Limited, operates a strategic network of outlets in almost 20 major cities in Mainland China to serve a growing base of Mainland customers locally and those with cross-boundary banking needs. The Bank also operates branches in Macau and Singapore, and a representative office in Taipei.

As a homegrown financial institution, Hang Seng is closely tied to the Hong Kong community. It supports the community with a dedicated programme of social and environmental initiatives focused on future skills for the younger generation, sustainable finance and financial literacy, addressing climate change and caring for the community.

Hang Seng is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations. More information on Hang Seng Bank is available at www.hangseng.com.