

Press Release

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The Tracker Fund of Hong Kong Surpassed HK\$100 billion in Assets Under Management

Important Risk Disclosure

- The Tracker Fund of Hong Kong ("TraHK") is an exchange-traded fund designed to provide investment results that closely correspond to the performance of the Hang Seng Index ("Index") but its return may deviate from that of the Index.
- Investment involves risk, including risks of concentration of investments in shares in constituent companies of the Index, performance of the Index, economic, political and social developments, and risks relating to investment in Hong Kong-listed stocks. Investors may lose part or all of their investments.
- Due to fees and expenses of TraHK, liquidity of the market and tracking strategy adopted by the manager, TraHK's return may deviate from that of the Index.
- The trading price of TraHK may differ from the underlying net asset value ("NAV") per unit.
- TraHK may not be suitable for all investors. Investors should not invest based on this document only. Investors should read TraHK's prospectus including all risk factors, consider the product features, their own investment objectives, risk tolerance level and other factors, and seek independent financial and professional advice as appropriate prior to making any investment.
- The performance of TraHK, the NAV per unit and the performance by the manager and the trustee of their respective obligations are not guaranteed by the HKSAR Government. The HKSAR Government has given no guarantee or assurance that the investment objective of TraHK will be met.

HONG KONG, 03 January, 2018 — State Street Global Advisors (SSGA), the manager of the Tracker Fund of Hong Kong (TraHK, HKEx Stock Code: 2800), is pleased to announce that the assets under management of TraHK have exceeded HK\$100 billion (approximately US\$13 billion) on 2 January 2018 for the first time. The fund is the first and the only exchange traded fund (ETF) in Hong Kong to have reached this size. It is also currently the largest equity ETF in the entire Asia ex Japan region.

Launched in 1999, TraHK was the first physical ETF in Asia ex-Japan, paving the way for the development of the Hong Kong ETF market. With an issue size of HK\$33.3 billion (approximately US\$4.3 billion), TraHK's Initial Public Offering (IPO) was the largest IPO ever in Asia ex-Japan at the time of launch. Today, TraHK has become a preferred vehicle for global and local investors seeking strategic and tactical exposure to Hong Kong equities.

June Wong, senior managing director and head of Asia ex-Japan for SSGA, said, "We are very pleased to see the remarkable growth of the Tracker Fund of Hong Kong over the last 18 years. This milestone is a testament to the enduring value of the fund to a range of investors, big and small, helping them meet their long- and short-term investment objectives, especially in today's complex market environment where stability and reliability count the most."

Tracking the Hang Seng Index, TraHK offers investors a relatively easy and cost efficient way to invest in a diversified portfolio of Hong Kong's largest, most established listed companies and benefit from their capital appreciation and dividend income potential. The fund has been widely recognized by investors and the industry, named the "Best Performer (Hong Kong Equity ETF category - NAV tracking error)" by Bloomberg Businessweek (Chinese Edition) in 2017, and "Best Hong Kong Equity Fund" by Morningstar as well as "Best Existing ETF in Hong Kong" by Asia Asset Management/ETFI Asia in 2016.

Ms. Wong added, "TraHK's HK\$100 billion mark is also a highpoint for the ETF industry in Asia ex-Japan. In line with the global trends, we believe that demand for ETFs among Asian investors will continue to grow and ETFs will play a number of roles in their portfolios. For instance, we have seen TraHK increasingly being used by Hong Kong employees in their Mandatory Provident Fund investments. We believe the ease of use, diversification and low-cost nature of the fund, as well as its long-term performance, will underpin its popularity. As the manager of TraHK since its inception, it is our long-held commitment to deliver a reliable investment solution for investors."

SSGA created the world's first ETF in 1993 and is one of the largest global ETF providers, offering 250 ETFs worldwide and managing total ETF assets of US\$590.29 billion as of 30 September 2017.

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About State Street Global Advisors

For nearly four decades, State Street Global Advisors has been committed to helping our clients, and those who rely on them, achieve their investment objectives. We partner with many of the world's largest, most sophisticated investors and financial intermediaries to help them reach their goals through a rigorous, research-driven investment process spanning both indexing and active disciplines. With trillions* in assets, our scale and global reach offer clients access to markets, geographies and asset classes, and allow us to deliver thoughtful insights and innovative solutions.

State Street Global Advisors is the investment management arm of State Street Corporation.

** Assets under management were US\$2.7 trillion as of September 30, 2017. AUM reflects approx. US\$36 billion (as of September 30, 2017) with respect to which State Street Global Advisors Funds Distributors, LLC (SSGA FD) serves as marketing agent; SSGA FD and State Street Global Advisors are affiliated.*

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